

AVEALTO SIGNS MOU WITH MAJOR TELECOM OPERATOR IN ASIA

EDOTCO subsidiary of AXIATA to explore breakthrough technology developed by AVEALTO to help close the Digital Divide In Malaysia and other parts of Southeast Asia

BARCELONA - MCW CONFERENCE - FIRA GRAN VIA – March 5, 2025

AVEALTO Limited, a UK-based company, was formed to design, build and operate a fleet of high-altitude Wireless Infrastructure Platform vehicles (“WIPS”), also often called High Altitude Platforms (“HAPS”), in order to help close the global Digital Divide.

Today, March 5th, 2025, the EDOTCO Group, a subsidiary of Axiata Group Berhad, and AVEALTO Limited have exchanged MOU documents at a ceremony held at the Malaysian Pavillion during the annual MWC conference in Barcelona.

EDOTCO Group is the leading digital connectivity infrastructure services company in Asia, providing end-to-end integrated solutions in the tower services sector. Its mission is to help nations across Asia advance their connectivity infrastructure with leading-edge solutions and drive equitable connectivity. The company is present in Malaysia, Bangladesh, Philippines, Indonesia, Cambodia, Pakistan, Myanmar, Sri Lanka and Laos.

AVEALTO has completed the development of a transformative technology which can provide cost effective and high quality telecom and internet services to unserved and underserved regions. AVEALTO has an overarching goal to help close the digital divide worldwide.

“I am excited to work with EDOTCO, a visionary company, to explore a path to greater connectivity in Malaysia and the rest of Southeast Asia.”

Walt Anderson – Managing Director, AVEALTO Limited

EDOTCO will collaborate with Avealto in a Proof of Concept (PoC) trial to be conducted in Malaysia. This innovative project seeks to unlock new frontiers in telecommunications, offering alternative network solutions that could revolutionise connectivity in remote and hard-to-reach areas. If successful, this initiative could introduce breakthrough technologies that enhance Malaysia’s network resilience and scalability.

AVEALTO will offer wholesale telecom and internet infrastructure to existing telecom operators at a substantially lower price than existing telecommunication satellites. AVEALTO services are expected to be the highest quality option, in the areas that it serves, and be significantly lower in cost than *LEO, MEO or GEO* satellites.

SOURCE: AVEALTO Ltd. For additional information contact:

<https://www.avealto.com/> Thomas A. Olson - Director of Business Development
thomasolson@avealto.com +1 786.870.0208